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# Suresh R. Shah & Associates

## Chartered Accountants

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**INDEPENDENT AUDITOR'S REPORT**  
To The Members of

**SUNVENTA POWER PRIVATE LIMITED**

**Report on the Financial Statements**

We have audited the accompanying standalone financial statements of **SUNVENTA POWER PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at **March 31, 2026**, and the Statement of Profit & Loss for the period from 15<sup>th</sup> January 2026 to 31<sup>st</sup> March 2026 and the Statement of Cash Flow for the period from 15<sup>th</sup> January 2026 to 31<sup>st</sup> March 2026 and a summary of the significant accounting policies and other explanatory information.

**Opinion**

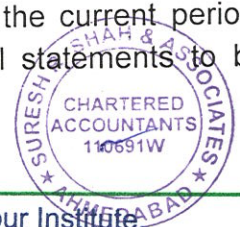
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its profit and loss and its cash flows for the period from 15<sup>th</sup> January 2026 to 31<sup>st</sup> March 2026.

**Basis for Opinion**

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

**Key Audit Matters**

Key Audit Matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. There is no key audit matter with respect to standalone financial statements to be communicated in our report.



### **Management's Responsibility for the (Standalone) Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these (Standalone) financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

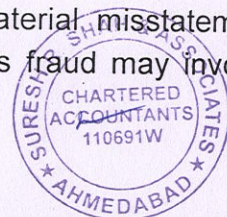
Those charged with governance are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these standalone financial statements based on our audit. In conducting our audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under and the Order issued under section 143(11) of the Act.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional Skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve



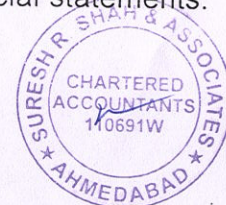
collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the bank has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial statements made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause a Company to cease to continue as a going concern.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the (Standalone) financial statements.

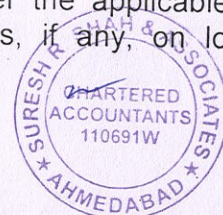


## Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account.
  - d) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - e) On the basis of the written representations received from the directors of the Company as on **March 31, 2026** taken on record by the Board of Directors, none of the directors is disqualified as on **March 31, 2026** from being appointed as a director in terms of Section 164(2) of the Act.
  - f) With respect to the adequacy of the **Internal financial controls over financial reporting** of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
  - g) Based on our examination which included test checks, performed by us on the Company, have used accounting software for maintaining their respective books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software.

Further, for the period audit trail (edit log) facility was enabled and operated for the respective accounting software, we did not come across any instance of the audit trail feature being tampered with.

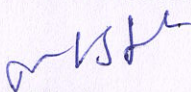
- h) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amend:  
In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its Directors during the year is in accordance with the provisions of Section 197 of the Act.
- i) With respect to the other matters to be included In the Auditor's Report in accordance with Rule 11 of the **Companies (Audit and Auditors) Rules, 2014**, as amended, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
  - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term

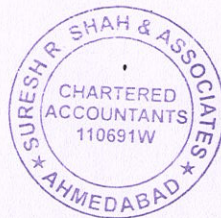


contracts including derivative contracts.

- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
- iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. No dividend is proposed and hence the clause is not applicable.
2. As required by the **Companies (Auditor's Report) Order, 2020** ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For, Suresh R. Shah & Associates  
Chartered Accountants

  
CA Mrugen Shah  
Partner  
Membership No. 117412  
FRN-110691W  
UDIN : 26117412TQJOUN7606



Place : Ahmedabad  
Date : 05-05-2026

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### ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT

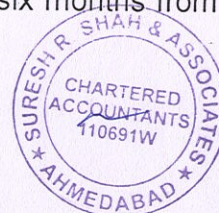
(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of SUNVENTA POWER PRIVATE LIMITED of even date)

- i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:
  - (a) (A) The Company does not have any Property Plant and equipment and hence reporting under this clause is not Applicable.  
  
(B) The Company does not have any intangible assets and hence reporting under this clause is not applicable
  - (b) The Company does not have any Property Plant and equipment and hence reporting under this clause is not Applicable
  - (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company does not have any immovable properties and hence reporting under this clause is not applicable.
  - (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company as the Company does not have any Property Plant and equipment and hence reporting under this clause is not Applicable.
  - (e) According to information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made there under.
- ii.
  - a) The company does not have any Inventories and hence reporting under this clause is not Applicable.
  - (b) The Company has not been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, during the year, from banks or financial institutions on the basis of security of current assets hence reporting under this clause is not Applicable
- iii. The Company has not made investments in companies, firms, Limited Liability Partnerships, but granted unsecured loans to other parties, during the year, in respect of which:
  - (a) According to information and explanations given to us and on the basis of our examination of the records of the Company, The Company has not provided loans or advances in the nature of loans or stood guarantee, or provided security to any other entity during the year:
    - (A) The aggregate amount during the year and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates is NIL.
    - (B) During the year company has not given any new loan. The balance outstanding at the balance sheet date with respect to such loans or advances

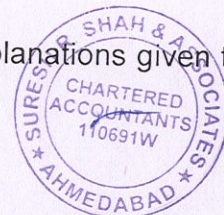


to parties other than subsidiaries, joint ventures and associates is NIL.

- (b) According to information and explanations given to us and on the basis of our examination of the records of the Company, in our opinion, the company has not made any investment during the year and hence reporting under clause 3(iii)(a) of the Order is not applicable.
  - (c) According to information and explanations given to us and on the basis of our examination of the records of the Company, no loans have been granted by the Company. Hence reporting under clause 3(iii)(c) of the Order is not applicable.
  - (d) According to information and explanations given to us and on the basis of our examination of the records of the Company, no loans have been granted by the Company. Hence reporting under clause 3(iii)(d) of the Order is not applicable.
  - (e) According to information and explanations given to us and on the basis of our examination of the records of the Company, no loans have been renewed by the Company during the year. Hence, reporting under clause 3(iii)(e) of the Order is not applicable.
  - (f) The Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year.  
  
The Company has not provided any guarantee or security or granted any advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties.
- iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable.
- v. The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.
- vi. The maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company and hence reporting under the clause is not applicable
- vii. According to the information and explanations given to us, in respect of statutory dues:
- (a) The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Goods and Service Tax, Value Added Tax, Customs Duty, Excise Duty, Cess and other material statutory dues applicable to it with the appropriate authorities.
  - (b) There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Value Added Tax, Goods and Service Tax, Customs Duty, Excise Duty, Cess and other material statutory dues in arrears as at **March 31, 2026** for a period of more than six months from the date they became payable.



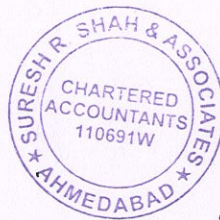
- viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- ix. (a) The Company has not taken loans or other borrowings from lender. Hence reporting under clause 3(ix)(a) of the Order is not applicable.
- (b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority hence reporting under clause 3(ix)(b) of the order is not applicable.
- (c) The Company has not taken term loan during the year and hence reporting under clause 3(ix)(c) of the Order is not applicable.
- (d) On an overall examination of the financial statements of the Company, no funds raised on short-term basis and hence reporting under this clause is not applicable.
- (e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.
- x. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.
- xi. (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- (c) No complaints received by the Company from the whistle blower complaints during the year (and upto the date of this report).
- xii. The Company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable to the Company.
- xiii. In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.
- xiv. (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- (b) We have not considered, the internal audit report for the year under audit, as the same is not applicable to the company
- xv. In our opinion and according to the information and explanations given to us, during the



year the Company has not entered into any non-cash transactions with its Directors or persons connected to its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

- xvi. (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.
- (b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- xvii. The Company, being newly incorporated during the year, has incurred cash losses during the financial year, mainly attributable to preliminary and incorporation expenses.
- xviii. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

Place: Ahmedabad  
Date:05-05-2026



Suresh R Shah & Associates  
Chartered Accountants  
FRN:110691W

Mrugen K Shah  
(Partner)  
M. No.: 117412

UDIN : 26117412TQJOUN7606

**“Annexure B” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of SUNVENTA POWER PRIVATE LIMITED.**

**Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of **SUNVENTA POWER PRIVATE LIMITED** (“the Company”) as of **March 31, 2026** in conjunction with our audit of the financial statements of the Company for the year ended on that date.

### **Management’s Responsibility for Internal Financial Controls**

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient Conduct of its business, the safe guarding of it assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### **Auditor’s Responsibility**

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.



## Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

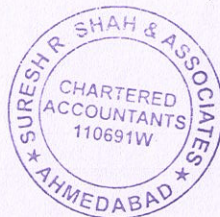
## Limitations of Internal Financial Controls Over Financial Reporting

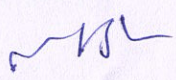
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may be come in adequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For, Suresh R Shah & Associates  
Chartered Accountants  
FRN:110691W



  
CA Mrugen K Shah  
Partner  
Membership No. 117412  
UDIN : 26117412TQJOUN7606

Date : 05-05-2026  
Place : Ahmedabad

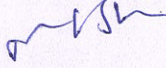
**Sunventa Power Private Limited**  
(CIN: U35105UP2026PTC241418)  
**Balance Sheet as at 31-March-2026**

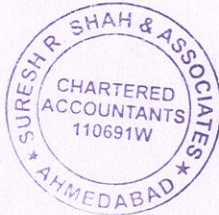
(Amounts in Thousand Rs.)

Particulars	Note	31-March-2026
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholders' funds</b>		
(a) Share Capital	3	100.00
(b) Reserves and Surplus	4	(15.04)
<b>Total</b>		<b>84.96</b>
<b>(2) Current liabilities</b>		
<b>(a) Trade Payables</b>		
- Due to Micro and Small Enterprises	5	122.70
- Due to Others		-
<b>(b) Short-term Provisions</b>	6	12.50
<b>Total</b>		<b>135.20</b>
<b>Total Equity and Liabilities</b>		<b>220.16</b>
<b>II. ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Other Non-current Assets	7	120.16
<b>Total</b>		<b>120.16</b>
<b>(2) Current assets</b>		
(a) Other Current Assets	8	100.00
<b>Total</b>		<b>100.00</b>
<b>Total Assets</b>		<b>220.16</b>

See accompanying notes to the financial statements

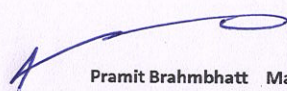
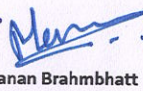
As per our report of even date  
For, Suresh R Shah & Associates  
Chartered Accountants  
Firm's Registration No. : 110691W

  
Mrugen K Shah  
Partner  
Membership No. 117412



Place: Ahmedabad  
Date: 05/05/2026

For and on behalf of the Board of  
Sunventa Power Private Limited

   
Pramit Brahmhatt    Manan Brahmhatt  
Director                      Director  
DIN:02400764              DIN:02346616

Place: Ahmedabad  
Date: 05/05/2026

**Sunventa Power Private Limited**

(CIN: U35105UP2026PTC241418)

**Statement of Profit and loss for the period from 15-January-2026 to 31-March-2026**

(Amounts in Thousand Rs. Except EPS)

Particulars	Note	For the period from 15-January-2026 to 31-March-2026
Revenue from Operations		-
Total Income		-
Expenses		
Other Expenses	9	15.04
Total expenses		15.04
Profit/(Loss) before Exceptional and Extraordinary Item and Tax		(15.04)
Exceptional Item		-
Profit/(Loss) before Extraordinary Item and Tax		(15.04)
Extraordinary Item		-
Profit/(Loss) before Tax		(15.04)
Tax Expenses		
- Current Tax		-
Profit/(Loss) after Tax		(15.04)
Earnings Per Share (Face Value per Share Rs.10 each)		
-Basic (In Rs)	10	(1.50)
-Diluted (In Rs)	10	(1.50)

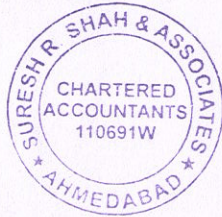
See accompanying notes to the financial statements

As per our report of even date  
For, Suresh R Shah & Associates  
Chartered Accountants  
Firm's Registration No. : 110691W

For and on behalf of the Board of  
Sunventa Power Private Limited

Mrugen K Shah  
Partner  
Membership No. 117412

Place: Ahmedabad  
Date: 05/05/2026



Pramit Brahmhatt  
Director  
DIN:02400764

Manan Brahmhatt  
Director  
DIN:02346616

Place: Ahmedabad  
Date: 05/05/2026

**Sunventa Power Private Limited**

(CIN: U35105UP2026PTC241418)

**Cash Flow Statement for the period from 15-January-2026 to 31-March-2026**

(Amounts in Thousand Rs.)

Particulars		Amount
<b>A. CASH FLOW FROM OPERATING ACTIVITY</b>		
Net Profit Before Tax		(15.04)
Adjustment for:		
Interest Expenses		-
Interest Income		-
Depreciation		-
<b>Operating Profit before working capital changes</b>		
Changes in working capital :-		
Increase/(Decrease) in trade payables		122.70
Increase/(Decrease) in other current liabilities		-
Increase/(Decrease) in short term provision		12.50
(Increase)/Decrease in inventories		-
(Increase)/Decrease in trade receivables		-
(Increase)/Decrease in other Non current Assets		(120.16)
(Increase)/Decrease in other current Assets		(100.00)
<b>Cash generated from Operations</b>		<b>(100.00)</b>
Less:- Taxes paid		-
<b>Net Cash generated from operations before extraordinary items</b>		<b>(100.00)</b>
Extraordinary items		-
<b>Net Cash generated from operating activities</b>	<b>( A )</b>	<b>(100.00)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITY</b>		
Fixed Asset (Purchased)/Sold		-
(Increase)/Decrease in Investments		-
Interest Earned		-
<b>Net Cash generated from Investing activities</b>	<b>( B )</b>	<b>-</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITY</b>		
Issuance of share capital		100.00
Interest Paid		-
Increase/(Decrease) in Long-term borrowings		-
<b>Net Cash generated from Financing activities</b>	<b>( C )</b>	<b>100.00</b>
<b>Net Increase/(Decrease) in cash and cash equivalents (A+B+C)</b>		<b>-</b>
<b>CASH &amp; CASH EQUIVALENTS, AT THE BEGINNING OF YEAR</b>		<b>-</b>
<b>CASH &amp; CASH EQUIVALENTS, AT THE END OF YEAR</b>		<b>-</b>

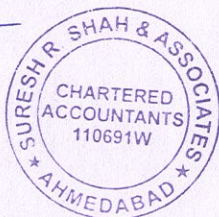
Note:

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard (AS) - 3 on "Cash Flow Statements".

As per our report of even date  
For, Suresh R Shah & Associates  
Chartered Accountants  
Firm's Registration No. : 110691W

For and on behalf of the Board of  
Sunventa Power Private Limited

Mrugen K Shah  
Partner  
Membership No. 117412



Place: Ahmedabad  
Date: 05/05/2026

Prमित  
Brahmbhatt  
Director  
DIN:02400764

Manan Brahmbhatt  
Director  
DIN:02346616

Place: Ahmedabad  
Date: 05/05/2026

**Sunventa Power Private Limited**  
**(CIN: U35105UP2026PTC241418)**  
**Notes forming part of the Financial Statements**

**1 COMPANY INFORMATION**

Sunventa Power Private Limited was incorporated in India on 15.01.2026 having registered office at Unit No- 837-838, Tower- C, Bhutani Infra, Alpathum, Noida, Noida, Gautam Buddha Nagar- 201301, Uttar Pradesh, India to carry the development, installation, operation and maintenance of grid-connected rooftop solar photovoltaic (PV) power projects under models such as RESCO, net metering and other permitted arrangements. It also undertakes the generation and supply of solar and renewable energy, including execution of EPC, PPA and O&M contracts. The Company provides long-term operation and maintenance services and undertakes all activities incidental to renewable energy project.

**2 SIGNIFICANT ACCOUNTING POLICIES**

**a Basis of Preparation**

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, as applicable. The financial statements have been prepared under the historical cost convention on accrual basis, except for certain financial instruments which are measured at fair value.

**b Use of Estimates**

The preparation of financial statements requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expense during the year. Examples of such estimates include provisions for doubtful receivables, provision for income taxes, the useful lives of depreciable Property, Plant and Equipment and provision for impairment. Future results could differ due to changes in these estimates and the difference between the actual result and the estimates are recognised in the period in which the results are known / materialise.

**c Property, Plant and Equipment**

Property, Plant and Equipment are stated at cost, less accumulated depreciation / amortisation. Costs include all expenses incurred to bring the asset to its present location and condition.

Property, Plant and Equipment exclude computers and other assets individually costing Rs. 5000 or less which are not capitalised except when they are part of a larger capital investment programme.

**d Depreciation and amortization**

Depreciation has been provided on the Fixed Asset on the SLM/WDV method and in accordance with the useful life of the Asset as prescribed under Schedule II of the Companies Act, 2013.

The useful life of the Assets has been taken as below;

Type of Assets	Useful Life
Buildings	30 Years
Plant and Equipment	15 Years
Furniture and Fixtures	10 Years
Vehicles	8 Years
Office equipment	5 Years
Computers	3 Years

**e Cash and cash equivalents**

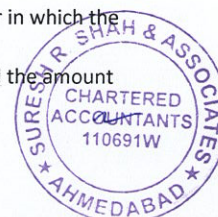
The Company considers all highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.

**f Preliminary Expenses**

Expenses incurred by the Company in connection with its incorporation and initial set-up activities are recognised as Preliminary Expenses.

Such expenses are amortised on a straight-line basis over a period of five (5) years, commencing from the year in which the Company is incorporated.

The unamortised portion of such expenses is carried forward under the head "Other Non-Current Assets", and the amount amortised during the year is charged to the Statement of Profit and Loss.



g Earnings Per Shares

Basic earning per share is computed by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Diluted earning per share is computed by taking into account the weighted average number of equity shares outstanding during the period and the weighted average number of equity shares which would be issued on conversion of all dilutive potential equity shares into equity shares.

As per our report of even date


For, Suresh R Shah & Associates

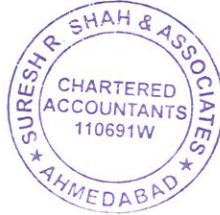
Chartered Accountants

Firm's Registration No. : 110691W

For and on behalf of the Board of

Sunventa Power Private Limited

  
Mrugen K Shah  
Partner  
Membership No. 117412



Place: Ahmedabad  
Date: 05/05/2026

  
Pramit Brahmbhatt  
Director  
DIN:02400764

  
Manan Brahmbhatt  
Director  
DIN:02346616

Place: Ahmedabad  
Date: 05/05/2026

**Sunventa Power Private Limited**  
(CIN: U35105UP2026PTC241418)  
Notes forming part of the Financial Statements

(Amounts in Thousand Rs. Except no of shares)

**3 Share Capital**

Particulars	31-March-2026
<b>Authorised Share Capital</b>	
Equity Shares, of Rs. 10 each, 10000 (Previous Year -) Equity Shares	100.00
<b>Issued, Subscribed and Fully Paid up Share Capital</b>	
Equity Shares, of Rs. 10 each, 10000 (Previous Year -) Equity Shares paid up	100.00
<b>Total</b>	<b>100.00</b>

"The Company was incorporated on 15th January 2026 , Share capital totaling Rs 1,00,000 was subscribed by the members on 15th January 2026. Payment for these shares was fully received on 30th april 2026, which occurred after the reporting date 31st march 2026. As a result, the balance sheet reflects the issued and outstanding share capital, with the unpaid portion recorded as a receivable"

(i) Reconciliation of number of shares

Particulars	31-March-2026	
	No. of shares	Amount
Equity Shares		
Opening Balance	-	-
Issued during the year	10,000	100.00
Deletion		
<b>Closing balance</b>	<b>10,000</b>	<b>100.00</b>

(ii) Rights, preferences and restrictions attached to shares

Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

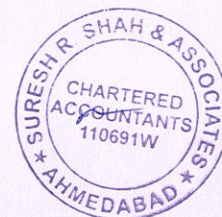
(iii) Shares held by Holding company, its Subsidiaries and Associates

Particulars	31-March-2026	
	No of Shares	Amount
Sahaj Solar Limited	5,100	51.00

(iv) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company

Equity Shares	31-March-2026	
	No. of shares	In %
Name of Shareholder		
Sahaj Solar Limited	5,100	51.00%
Veracity Renewable Energy Private Limited	4,900	49.00%

As per records of the company , Including its register of shareholder /Members and others declaration received from the shareholder regarding the beneficial interest , the above shareholding represents both the legal and beneficial ownership of shares.



4 Reserves and Surplus

Particulars	31-March-2026
<b>Statement of Profit and loss</b>	
Balance at the beginning of the year	-
Add: Profit/(loss) during the year	(15.04)
<b>Balance at the end of the year</b>	<b>(15.04)</b>
<b>Total</b>	<b>(15.04)</b>

5 Trade payables

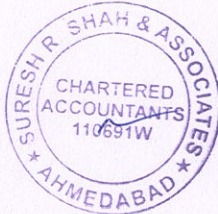
Particulars	31-March-2026
Due to Micro and Small Enterprises	122.70
<b>Total</b>	<b>122.70</b>

5.1 Trade Payable ageing schedule as at 31-March-2026

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	122.70				122.70
Others					-
Disputed dues- MSME					-
Disputed dues- Others					-
<b>Sub total</b>					<b>122.70</b>
MSME - Undue					
Others - Undue					
<b>Total</b>					<b>122.70</b>

6 Short term provisions

Particulars	31-March-2026
Provision for Audit Fees	12.50
<b>Total</b>	<b>12.50</b>



**Sunventa Power Private Limited**  
(CIN: U35105UP2026PTC241418)  
Notes forming part of the Financial Statements

(Amounts in Thousand Rs.)

**7 Other non current assets**

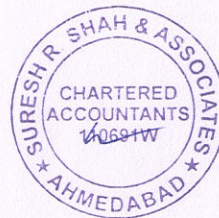
Particulars	31-March-2026
Security Deposits	60.00
Preliminary Expenses (Unamortised)	60.16
<b>Total</b>	<b>120.16</b>

**8 Other current assets**

Particulars	31-March-2026
Share Application money Receivable	100.00
<b>Total</b>	<b>100.00</b>

**9 Other expenses**

Particulars	For the period from 15-January 2026 to 31- March-2026
Auditors' Remuneration	2.50
Professional fees	3.54
Rent	6.00
Miscellaneous expenses	3.00
<b>Total</b>	<b>15.04</b>



**Sunventa Power Private Limited**  
(CIN: U35105UP2026PTC241418)  
Notes forming part of the Financial Statements

(Amounts in Thousand Rs.)

**10 Earning per share**

Particulars	For the period from 15- January-2026 to 31-March-
Profit attributable to equity shareholders (Amounts in `)	(15.04)
Weighted average number of Equity Shares	10,000
Earnings per share basic (Rs)	(1.50)
Earnings per share diluted (Rs)	(1.50)
Face value per equity share (Rs)	10

**11 Auditors' Remuneration**

Particulars	For the period from 15- January-2026 to 31-March- 2026
<b>Payments to auditor as</b> - Auditor	12.50
<b>Total</b>	<b>12.50</b>

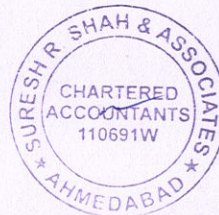
**12 Related Party Disclosure**

**(i) List of Related Parties**

	Relationship
Sahaj Solar Limited	Holding company
Manan Brahmhatt	Director
Pramit Brahmhatt	Director
Abhinav Rajput	Director

**(ii) Related Party Transactions**

Particulars	Relationship	For the period from 15- January-2026 to 31-March- 2026
Reimbursement of expense - Sahaj Solar Limited	Holding company	122.70



(iii) Related Party Balances

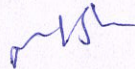
Particulars	Relationship	As At 31-March 2026
Expense payable - Sahaj Solar Limited	Holding company	122.70

13 Comparative Financial Reporting

This being the first year of financial reporting for Sunventa Power Private Limited ,therefore we have not provided comparative financial statements.

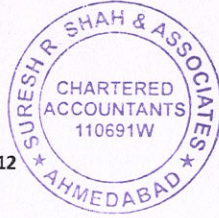
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For, Suresh R Shah & Associates  
Chartered Accountants  
Firm's Registration No. : 110691W

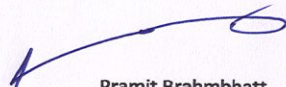
For and on behalf of the Board of  
Sunventa Power Private Limited

  
Mrugen K Shah


Partner  
Membership No. 117412

Place: Ahmedabad  
Date: 05/05/2026



  
Pramit Brahmhatt

Director  
DIN:02400764

  
Manan  
Brahmhatt

Director  
DIN:02346616

Place: Ahmedabad  
Date: 05/05/2026

Sunventa Power Private Limited

Additional Regulatory Information

Note number: 14

(1) Details of Benami Property held

Current Year

property details	Year of acquisition	beneficiaries Details	Amount	If property is in book, then reference of BS	If not in books, then reason	Where there are proceedings against the company under this law as an a better of the transaction or as the transferor then the details shall be provided	Nature of proceedings	status of same	company's view on same
Not Applicable									

Previous Year

property details	Year of acquisition	beneficiaries Details	Amount	If property is in book then reference of BS	If not in books then reason	Where there are proceedings against the company under this law as an a better of the transaction or as the transferor then the details shall be provided	Nature of proceedings	status of same	company's view on same
Not Applicable									

(2) Borrowings from banks or financial institutions on the basis of security of current assets

No such Borrowings and hence N.A

(3) Wilful Defaulter

Where a company is a declared wilful defaulter by any bank or financial Institution or other lender, following details shall be given.

Current Year

Date of declaration as wilful defaulter	Details of Nature	Details of amount
Not Applicable		

Previous Year

Date of declaration as wilful defaulter	Details of Nature	Details of amount
Not Applicable		

(4) Relationship with Struck off Companies

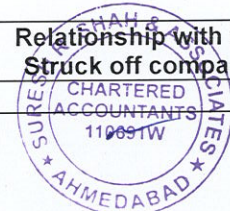
Current Year

Name of struck off Company	Nature of transactions with struck off Company	Balance outstanding	Relationship with the Struck off company
Not Applicable			

Previous Year

Name of struck off Company	Nature of transactions with struck off Company	Balance outstanding	Relationship with the Struck off company
Not Applicable			

(5) Registration of charges or satisfaction with Registrar of Companies



Where any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period, details and reasons thereof

Current Year - No

Previous Year - No

(6) Compliance with number of layers of companies

Current Year

Name of Company	CIN	relationship/extent of holding of the company in such downstream companies
Not Applicable		

Previous Year

Name of Company	CIN	relationship/extent of holding of the company in such downstream companies
Not Applicable		

(7) Compliance with approved Scheme(s) of Arrangements

Effect of such Scheme of Arrangements have been accounted for in the books of account of the Company

Current Year		Previous Year	
in accordance with the Scheme	in accordance with accounting standards	in accordance with the Scheme	in accordance with accounting standards
Not Applicable			

(8) Undisclosed Income

Current Year: No

Previous Year: No

(09) Details of Crypto Currency or Virtual Currency

Particulars	Current Year	Previous Year
Profit or loss on transactions involving Crypto currency or Virtual Currency	Not Applicable	
Amount of currency held as at the reporting date		
Deposits or advances from any person for the purpose of trading or investing in Crypto Currency or virtual currency		

(10) Ratio Analysis

Business Operations of the company has not commenced yet hence this is not applicable.

